

Annual Accounting for School Facilities Fees

FUND 25 – Capital Facilities Fund

July 1, 2023 through June 30, 2024

Government Code Sections 66001 and 66006 impose reporting requirements on public agencies that levy developer fees (School Facilities Fees). Expenditures in Fund 25 are restricted to the purposes specified in Government Code Sections 65970 through 65981. The following report is made in order to comply with these regulations:

AMOUNT OF FEE (per square foot)

Residential	\$1.72
Commercial	\$.28

2023-2024 FACILITIES FEE ACTIVITY

Beginning Balance	\$37,517.54
Fees Collected	\$13,459.00
Fair Market Inc/Dec	\$ 765.00
Interest Earned	\$ 1,196.03
Fees Expended (see below)	\$43,674.00

2023-24 SITE/FACILITIES IMPROVEMENT EXPENDITURES

Tree removal-Newberry Springs Elem School	\$18,500
Concrete Repair-Newberry Springs Elem Schl	\$ 6,800
Bathroom ADA Compliant Remodel NSES	\$18,374

Ending Balance Attributed to Facility Fees

\$9,263.57