SILVER VALLEY UNIFIED SCHOOL DISTRICT RESOLUTION NO. 18-19-03

RESOLUTION FOR ADOPTING THE GANN LIMIT

WHEREAS, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution and,

WHEREAS, the provisions of that Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and,

WHEREAS, the District must establish a revised Gann limit for the 2017-2018 fiscal year and projected Gann Limit for the 2018-2019 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law:

NOW, THEREFORE, BE IT RESOLVED that this Board does provide public notice that the attached calculations and documentation of the Gann limits for the 2017-2018 and 2018-2019 fiscal years are made in accordance with applicable constitutional and statutory law;

AND BE IT FURTHER RESOLVED that this Board does hereby declare that the appropriations in the budget for the 2017-2018 and 2018-2019 fiscal years do not exceed the limitations imposed by Proposition 4;

AND BE IT FURTHER RESOLVED that the Superintendent provides copies of this resolution along with the appropriate attachments to interest citizens of this district.

Karen Gray, President

Brian Boatwright, Vice President

Mark Staggs, Clerk

Lynn McKee, Member

Heather Rae Reid, Member

Date Adopted: September 11, 2018