

SVUSD 2021-22

First Interim Financial Report

December 14, 2021



SILVER VALLEY UNIFIED SCHOOL DISTRICT

First Interim Financial Reporting

- Education Codes 35035(g), 42130, and 42131
 - Governing Board must certify district's ability to meet financial obligations for current and two subsequent years
- Board Adopted 2021-2022 Budget - June 8, 2021
- First Interim Financial Report - due by December 15
- July 1 through October 31

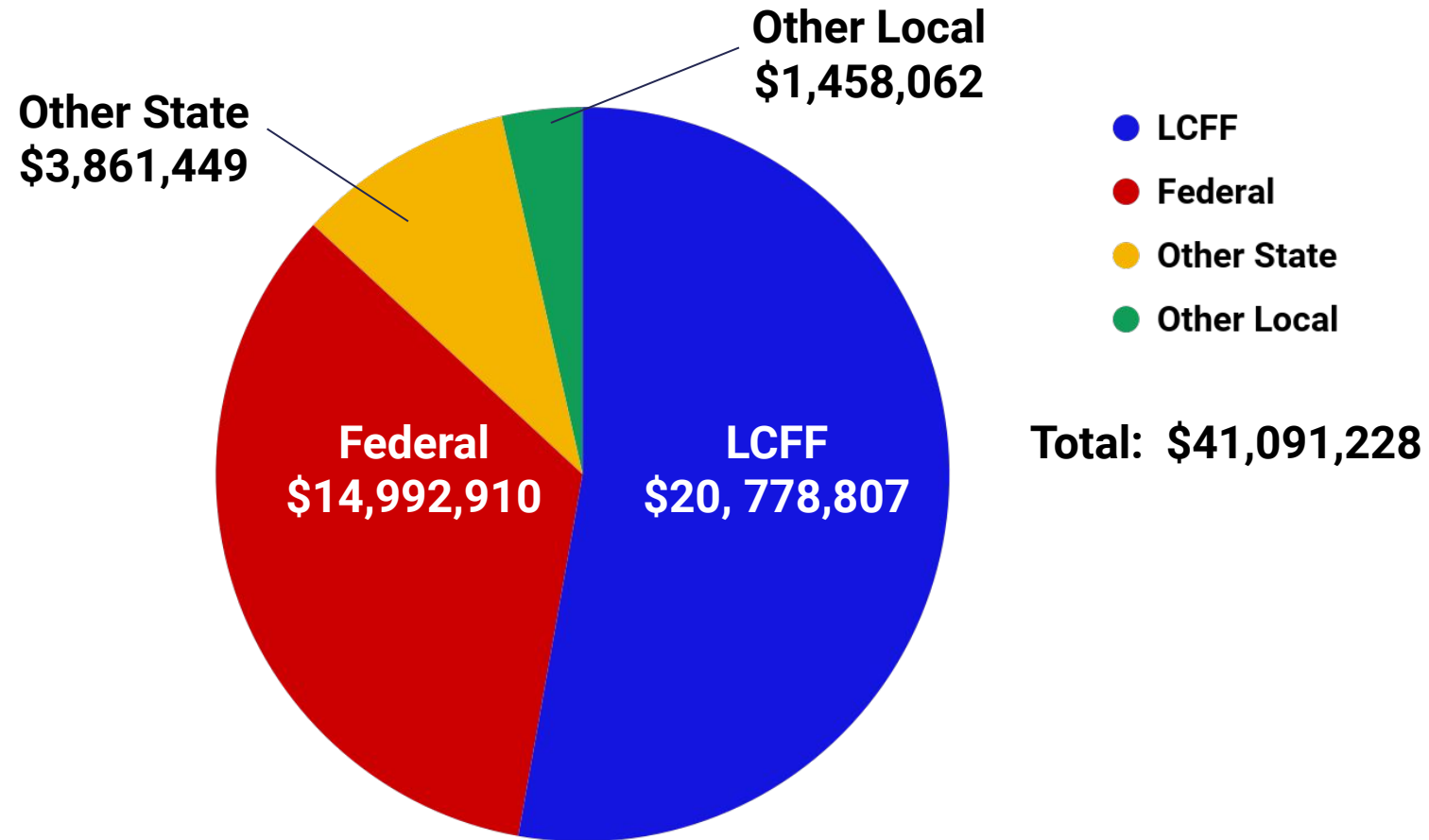


2 - Year COVID Recovery Plan

- Added Certificated, Classified and Admin Staff
 - Intervention Teachers, Aides, Asst. Principal, Custodians, Psychologist
 - Class size
- Universal Meals
- Professional Development
- Facilities Improvements
- 1:1 Chromebook/Laptop, Hotspots
- Classroom Technology



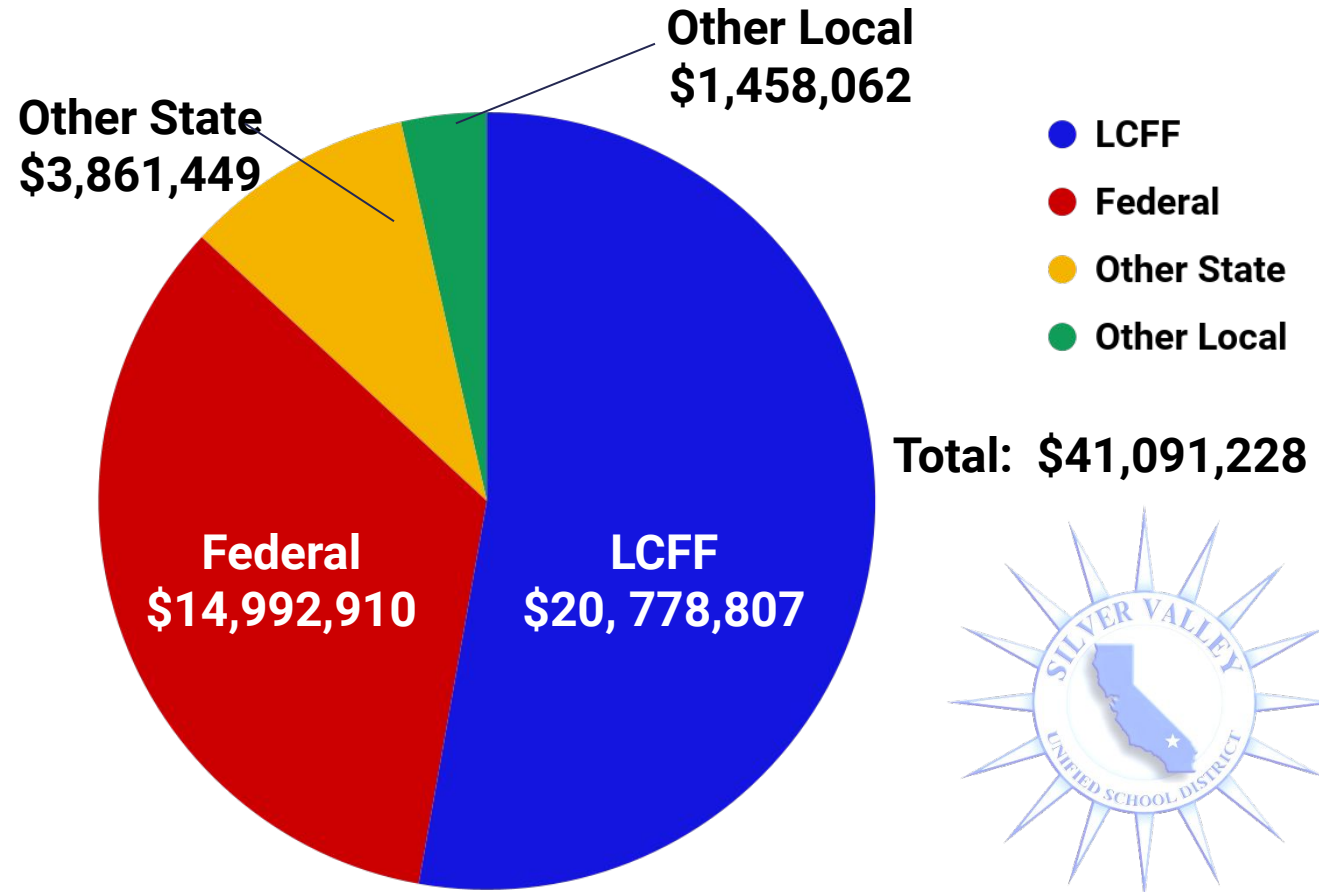
2021-22 Projected Revenues



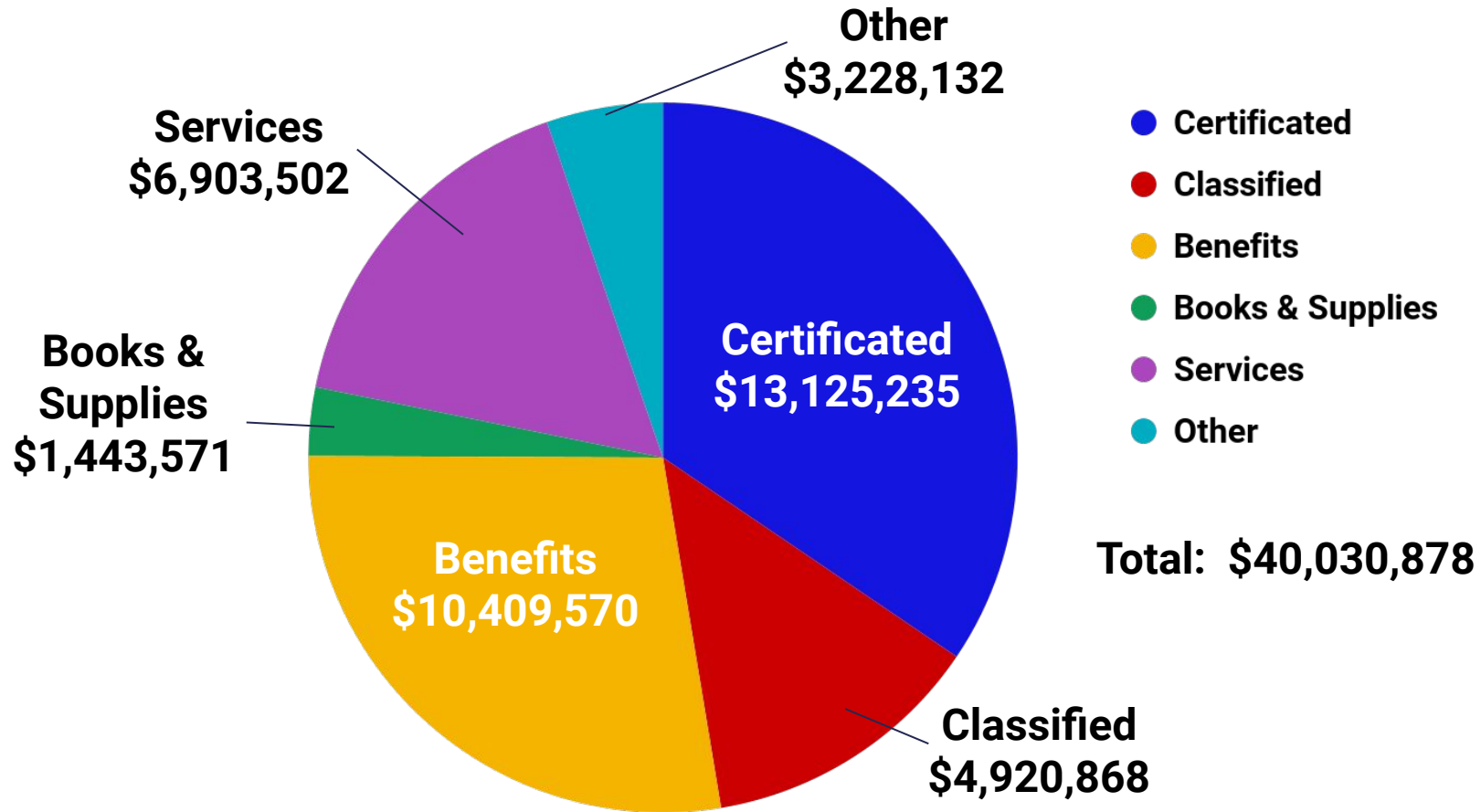
2021-22 Projected Revenues

Material Changes - Budget to First Interim

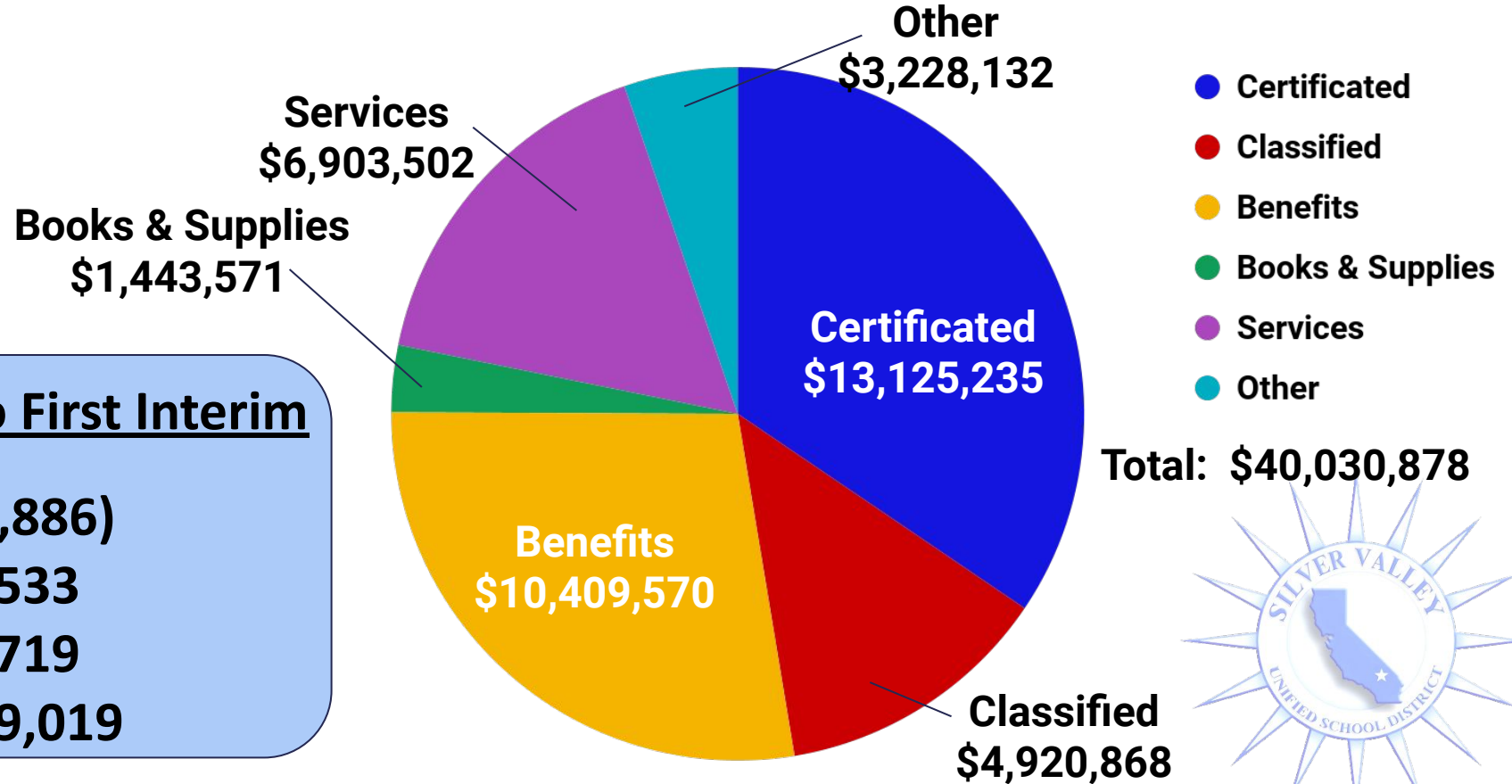
LCFF:	\$263,554
Federal:	\$1,758,103
Other State:	\$144,659
Other Local:	\$76,406



2021-22 Projected Expenses



2021-22 Projected Expenses



Material Changes - Budget to First Interim

Benefits:	(\$127,886)
Books & Supplies:	\$259,533
Services:	\$623,719
Other:	\$1,209,019



Multi-Year Projection

	2021-2022	2022-2023	2023-2024
Revenues	\$41,091,228	\$37,003,003	\$34,120,726
Expenditures	\$40,030,878	\$37,668,116	\$35,482,842
Increase (Decrease)	\$1,060,350	-\$665,113	-\$1,362,116
Reserve %	14.91%	15.70%	12.83%



Committed and Assigned

- Committed: \$3,000,000
 - Impact Aid Stabilization Reserve Fund
- Assigned: \$2,700,000
 - \$1,500,000 - Yermo Gym Fund
 - \$250,000 - Schneider Payment
 - \$100,000 - Future STRS/PERS Increases
 - \$850,000 - Technology, Maintenance, Operations
 - Technology
 - Continued facility needs
 - Fleet



Ongoing Considerations

- 2 Year Covid Recovery
 - Current funding ends 2022-2023
- Declining Enrollment - Down over 230 students
 - Military Students
- Governor's Budget Proposal
 - January, 2022 - More One-Time money expected
 - Enrollment/ADA Funding
- Federal Impact Aid Hold Harmless



Certification

- Three types of certification based on MYP:
 - **Positive** - District **will** meet its financial obligations for current and two subsequent years
 - **Qualified** - District **may not** be able to meet financial obligations for current and two subsequent years
 - **Negative** - District **will not** be able to meet financial obligations in two or more of the three years
- Recommend the district certify **Positive** First Interim Report





Thank You



SILVER VALLEY UNIFIED SCHOOL DISTRICT