

# Silver Valley Unified School District

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2021-2022 Unaudited Actuals Report  
September 13, 2022

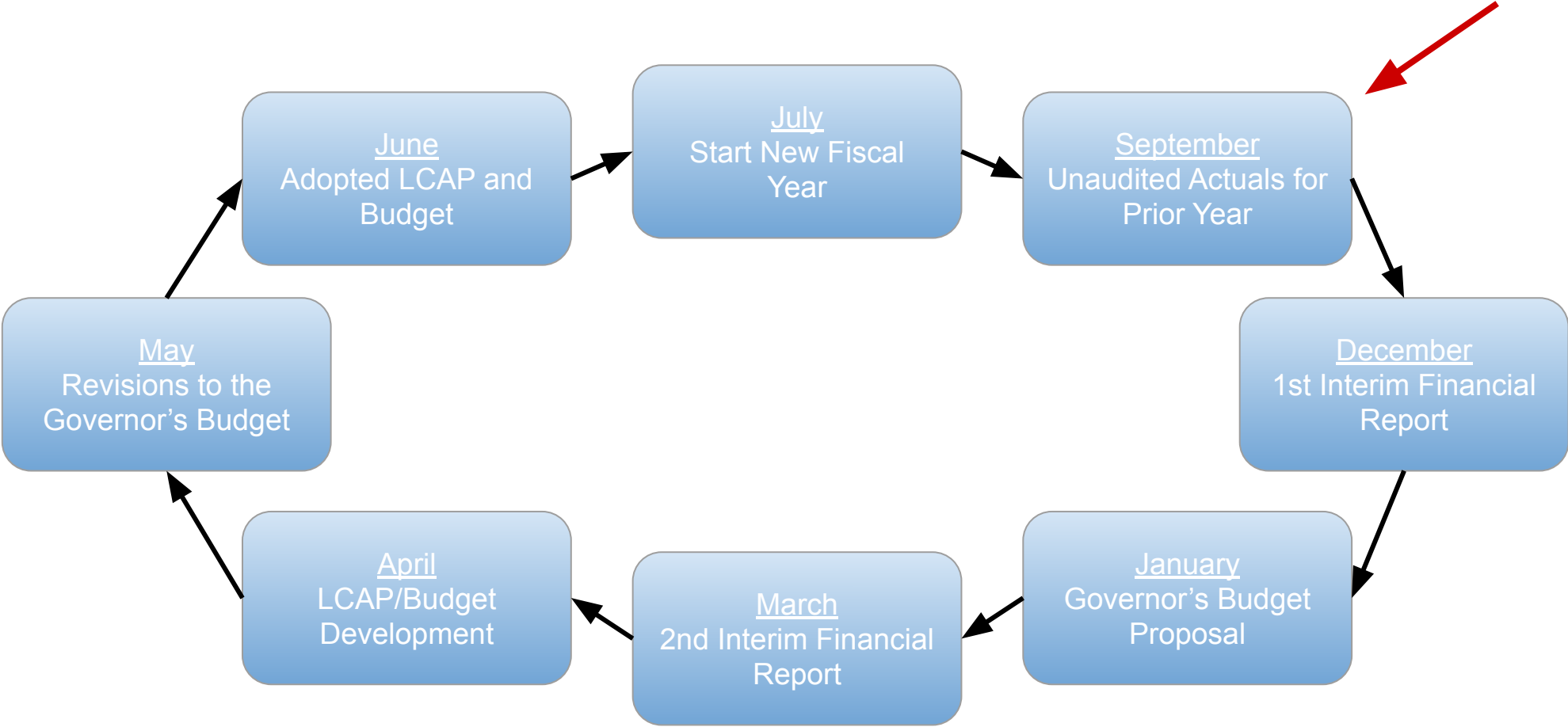


**SILVER VALLEY UNIFIED SCHOOL DISTRICT**

# What are Unaudited Actuals?

- Districts must prepare year-end financial statements as of June 30 using the state format known as SACS (Standardized Account Code Structure) for all district funds
- On or before October 15, 2022, the COE shall verify the accuracy of the statements and submit a copy to the State Superintendent of Public Instruction
- The report is subject to audit by external auditors
- The audit report is due to the state and COE no later than December 15, 2022

# Budget/Financial Cycle



**General Fund - Estimated Actuals vs. Unaudited Actuals**

	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
<b>Revenues</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Combined</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Combined</b>
LCFF/Property Taxes	20,778,807	0	20,778,807	20,679,109	0	20,679,109
Federal Revenue	11,907,510	3,518,885	15,426,395	11,940,938	3,055,347	14,996,285
Other State Revenue	382,339	2,638,797	3,021,136	402,509	4,214,696	4,617,205
Other Local Revenue	425,710	1,285,318	1,711,028	74,986	1,310,272	1,385,258
<b>Total Revenues</b>	<b>33,494,366</b>	<b>7,443,000</b>	<b>40,937,366</b>	<b>33,097,542</b>	<b>8,580,315</b>	<b>41,677,857</b>
<b>Expenditures</b>						
Certificated Salaries	9,244,063	3,676,263	12,920,326	9,555,285	3,495,518	13,050,803
Classified Salaries	3,933,337	1,018,335	4,951,672	3,854,481	1,100,639	4,955,120
Employee Benefits	7,340,316	3,023,904	10,364,220	7,018,574	3,033,922	10,052,496
Books and Supplies	731,430	691,627	1,423,057	637,701	569,063	1,206,764
Operating Expenses	5,460,324	1,218,620	6,678,944	5,043,127	1,133,868	6,176,995
Capital Outlay	1,554,125	662,945	2,217,070	1,642,681	592,037	2,234,718
Other Outgo	569,081	7,773	576,854	568,971	5,848	574,819
<b>Total Expenditures</b>	<b>28,832,676</b>	<b>10,299,467</b>	<b>39,132,143</b>	<b>28,320,820</b>	<b>9,930,895</b>	<b>38,251,715</b>
Transfer In	0		0	0		0
Transfer Out	0	0	0	0	0	0
Contributions to Restricted	(2,462,618)	2,462,618	0	(2,356,275)	2,356,275	0
<b>Increase/(Decrease) In Fund Balance</b>	<b>2,199,072</b>	<b>(393,849)</b>	<b>1,805,223</b>	<b>2,420,447</b>	<b>1,005,694</b>	<b>3,426,141</b>
<b>Beginning Fund Balance</b>	<b>10,729,525</b>	<b>882,776</b>	<b>11,612,301</b>	<b>10,729,525</b>	<b>882,776</b>	<b>11,612,301</b>
<b>Ending Fund Balance</b>	<b>13,058,589</b>	<b>488,566</b>	<b>13,547,155</b>	<b>13,267,285</b>	<b>1,890,908</b>	<b>15,158,193</b>

**General Fund - Estimated Actuals vs. Unaudited Actuals**

	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
<b>Revenue</b>						
LCFF	<p align="center"><b>Revenue and Expenditure Differences Estimated Actuals to Unaudited Actuals</b></p>					
Federal						
Other						
Other						
<b>Total</b>						
<b>Exp</b>	<b>Federal</b>		<b>(\$430,110)</b>			
Cert	<b>Other State</b>		<b>\$1,596,069</b>			
Class						
Emp	<b>Expenditures</b>					
Book	<b>Operating Expenses</b>		<b>(\$501,949)</b>			
Oper						
Cap						
Other						
<b>Total</b>						
Transfer						0
Transfer Out	0	0	0	0	0	
Contributions to Restricted	(2,462,618)	2,462,618	0	(2,356,275)	2,356,275	
<b>Increase/(Decrease) In Fund Balance</b>	<b>2,199,072</b>	<b>(393,849)</b>	<b>1,805,223</b>	<b>1,879,610</b>	<b>1,005,694</b>	<b>2,885,304</b>
<b>Beginning Fund Balance</b>	<b>10,729,525</b>	<b>882,776</b>	<b>11,612,301</b>	<b>10,729,525</b>	<b>882,776</b>	<b>11,612,301</b>
<b>Ending Fund Balance</b>	<b>13,058,589</b>	<b>488,566</b>	<b>13,547,155</b>	<b>13,267,285</b>	<b>1,890,908</b>	<b>15,158,193</b>

# Restricted General Fund Ending Balance

2021-2022 Unaudited Actuals	
	Restricted
Expanded Learning Opportunities Program	516,789
Educator Effectiveness	593,852
Special Education Early Intervention Grant	233,603
A-G Success/Access and LLM Grants	150,000
Restricted Lottery	361,329

# OTHER FUNDS

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Description	Beginning Balance (7/1/2021)	Revenues/ Transfers-In	Expenditures/ Transfers-Out	Ending Balance (6/30/2022)
Adult Ed (11)	147,928	225,405	291,925	82,407
Cafeteria (13)	255,511	1,968,433	1,830,921	405,702
Deferred Maint. (14)	0	934,764	934,764	0
Capital Facility (25)	36,690	14,656	24,000	27,346
Capital Outlay (40)	706,542	530,356	623,287	613,611

# 2021-2022 Accomplishments

- Curriculum / Instructional Materials
- Student Desks/Outdoor tables
- Med Core (CTE)
- Salary increase for all employees (2%) plus \$1,000 Bonus
- Facility improvements
- Maintenance and Operations Equipment
- SVUSD COVID Recovery Plan
- Increased Impact Aid Stabilization Fund - \$3.25m
- Yermo Gym Fund - \$3m



# Looking ahead (with caution)

- Enrollment down 215 students from 19-20
- New CNS Model - Universal Meals
- Investments
  - Water Conservation Projects
  - Continued facility improvements
  - Water Reclamation Project
- COVID Considerations
  - Extra FTEs (RTI Teachers, Categorical Aides, Custodians, Psychs)
- Cash Flow (Federal Budget - CR)

# THANK YOU

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**SILVER VALLEY UNIFIED SCHOOL DISTRICT**