## SILVER VALLEY UNIFIED SCHOOL DISTRICT RESOLUTION NO. 23-24-02

## ADOPTION OF THE "GANN" LIMIT

**WHEREAS**, in November of 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and

**WHEREAS**, the provisions of that Article establish maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and

**WHEREAS**, the District must establish a revised Gann limit for the <u>2022-23</u> fiscal year and a projected Gann Limit for the <u>2023-24</u> fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law.

**NOW, THEREFORE, BE IT RESOLVED** that this Board does provide public notice that the attached calculations and documentation of the Gann limits for the <u>2022-23</u> and <u>2023-24</u> fiscal years are made in accord with applicable constitutional and statutory law; and

**BE IT FURTHER RESOLVED** that this Board does hereby declare that the appropriations in the Budget for the <u>2022-23</u> and <u>2023-24</u> fiscal years do not exceed the limitations imposed by Proposition 4; and

**BE IT FURTHER RESOLVED** that the Superintendent provides copies of this resolution along with the appropriate attachments to interested citizens of this district.

Passed and adopted by the Board on \_\_\_\_\_, at a duly noticed meeting by the following vote:

AYES	
NOES	
ABSENT	
ABSTAINED	

Attest:

Karen Gray, Board President

Jesse M. Najera, Board Secretary