

Silver Valley USD

2022-2023 Unaudited Actuals Report
September 12, 2023

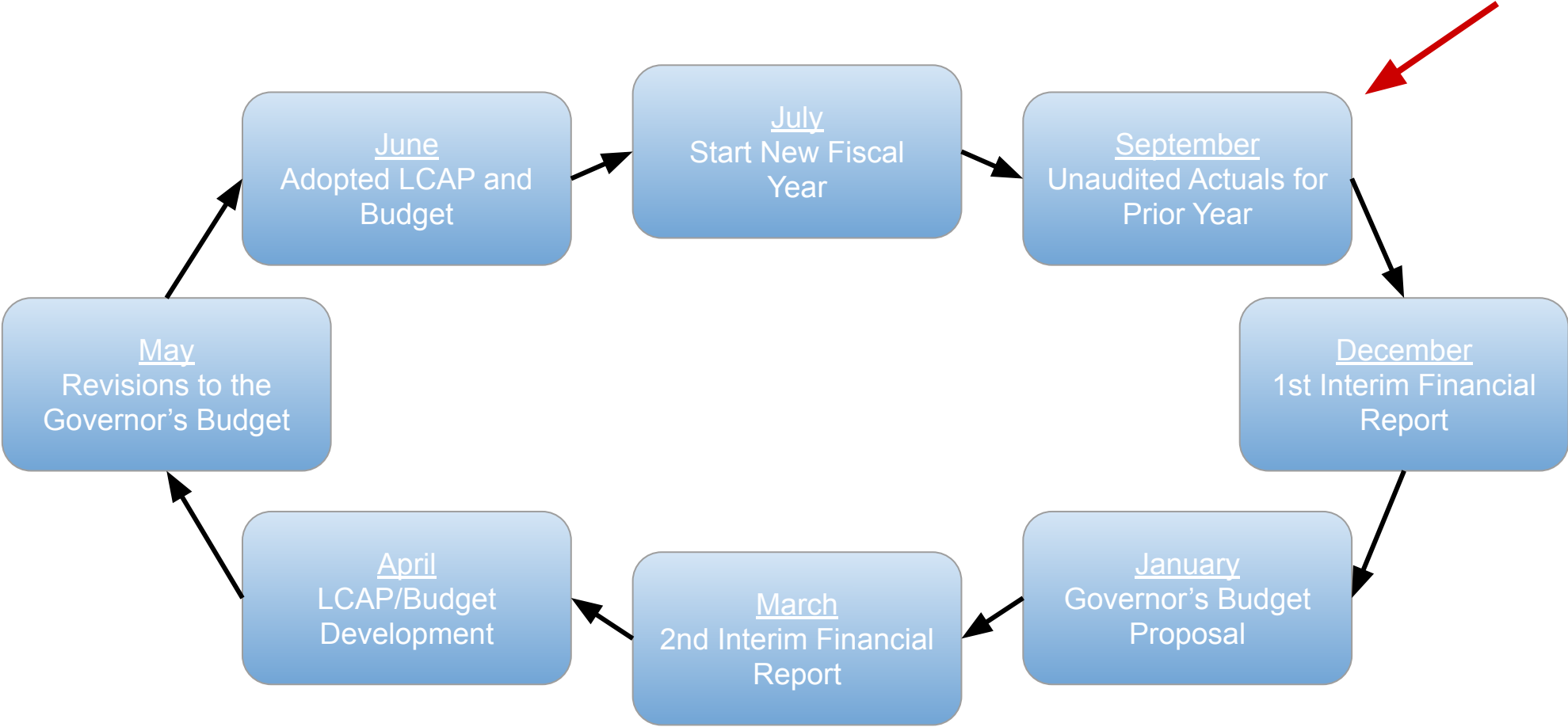


SILVER VALLEY UNIFIED SCHOOL DISTRICT

What are Unaudited Actuals?

- Districts must prepare year-end financial statements as of June 30 using the state format known as SACS (Standardized Account Code Structure) for all district funds
- On or before October 15, 2023, the COE shall verify the accuracy of the statements and submit a copy to the State Superintendent of Public Instruction
- The report is subject to audit by external auditors
- The audit report is due to the state and COE no later than December 15, 2023

Budget/Financial Cycle



General Fund - Estimated Actuals vs. Unaudited Actuals

	2022-2023 Estimated Actuals			2022-2023 Unaudited Actuals		
Revenues	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
LCFF/Property Taxes	23,376,214	0	23,376,214	23,847,340	0	23,847,340
Federal Revenue	13,195,065	4,316,582	17,511,647	12,883,200	4,218,732	17,101,932
Other State Revenue	396,803	5,918,307	6,315,110	510,490	6,703,819	7,214,309
Other Local Revenue	476,500	1,441,387	1,917,887	353,442	1,507,355	1,860,797
Total Revenues	37,444,582	11,676,276	49,120,858	37,594,472	12,429,906	50,024,378
Expenditures						
Certificated Salaries	11,000,784	3,132,147	14,132,931	10,690,912	3,251,548	13,942,460
Classified Salaries	4,314,315	1,289,126	5,603,441	4,355,999	1,220,987	5,576,986
Employee Benefits	8,067,225	3,314,030	11,381,255	7,926,901	2,938,078	10,864,979
Books and Supplies	1,498,971	461,279	1,960,250	1,293,032	347,862	1,640,894
Operating Expenses	6,255,969	1,555,539	7,811,508	5,643,166	1,553,520	7,196,686
Capital Outlay	915,878	1,376,096	2,291,974	1,009,250	1,234,543	2,243,793
Other Outgo	524,993	7,246	532,239	45,363	7,338	52,701
Total Expenditures	32,578,135	11,135,463	43,713,598	30,964,623	10,553,876	41,518,499
Transfer In	0		0	0		0
Transfer Out	0	0	0	846,593	0	846,593
Contributions to Restricted	(2,422,796)	2,422,796	0	(2,500,119)	2,500,119	0
Increase/(Decrease) In Fund Balance	2,443,651	2,963,609	5,407,260	3,283,137	4,376,149	7,659,286
Beginning Fund Balance	13,338,315	1,890,908	15,229,223	13,338,315	1,890,908	15,229,223
Ending Fund Balance	15,781,966	4,854,517	20,636,483	16,621,452	6,267,057	22,888,509

General Fund - Estimated Actuals vs. Unaudited Actuals						
	2021-2022 Estimated Actuals			2021-2022 Unaudited Actuals		
Revenues	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
LCFF/Property Taxes	20,778,807	0	20,778,807	20,679,109	0	20,679,109
Federal						1,996,285
Other						7,205
Other						5,258
Total						7,857
Exp						
Cert						0,803
Clas						5,120
Emp						2,496
Boo						5,764
Ope						5,995
Cap						4,718
Other						4,819
Total						1,715
Tran						0
Trans						
Contribu						
Increase/(Decrease) In Fund Balance	2,199,072	(393,849)	1,805,223	1,879,610	1,005,694	2,885,304
Beginning Fund Balance	10,729,525	882,776	11,612,301	10,729,525	882,776	11,612,301
Ending Fund Balance	13,058,589	488,566	13,547,155	13,267,285	1,890,908	15,158,193

**Material Revenue and Expenditure Differences
Estimated Actuals to Unaudited Actuals**

Revenue

Other State \$899,199

Expenditures

Benefits (\$516,276)
Books and Supplies (\$319,356)
Operating Expenses (\$614,822)
Other \$367,055

Restricted General Fund Ending Balances

2022 - 2023 Unaudited Actuals	
Expanded Learning Opportunities Program	1,433,988
Educator Effectiveness	537,694
Special Education Early Intervention Grant	233,603
AMIM Discretionary Block Grant	1,143,367
A-G Success/Access and LLM Grants	150,000
Learning Recovery Emergency Block Grant	2,138,312
CNS Grants	297,149
Restricted Lottery	316,203
Other	16,741
Restricted Total	\$6,267,057

OTHER FUNDS

Description	Beginning Balance (7/1/2022)	Revenues/ Transfers-In	Expenditures/ Transfers-Out	Ending Balance (6/30/2023)
Adult Ed (11)	82,407	242,565	298,039	26,933
Cafeteria (13)	405,702	1,873,150	1,823,480	455,372
Deferred Maint. (14)	0	2,196	0	2,196
Capital Facility (25)	27,346	10,171	0	37,518
Capital Outlay (40)	613,611	1,211,821	846,593	978,839

2022-2023 Accomplishments

- Curriculum / Instructional Materials
- Fleet Replacements
- Investment in Social Emotional Supports
- Salary increase for all employees
- Facility improvements
- Maintenance and Operations Equipment
- SVUSD COVID Recovery Plan
- Impact Aid Stabilization Fund - \$3.75m
- Yermo Gym Fund - \$5m

Looking ahead (with caution)

- Enrollment down 130 students from 19-20 (Up 84 this year!)
- New CNS Model - Universal Meals
- Investments
 - Water Conservation Projects
 - Continued Facility Improvements
 - RFP - Yermo Gym
- COVID Considerations
 - Extra FTEs (RTI Teachers, Categorical Aides, Custodians, Psychs)
- Cash Flow (Federal Budget - CR)
- ELOP Expenses

THANK YOU



SILVER VALLEY UNIFIED SCHOOL DISTRICT