

**SILVER VALLEY UNIFIED SCHOOL DISTRICT RESOLUTION NO. 23-24-03**

**Resolution to Commit Funds to the  
Impact Aid Stabilization Reserve Fund**

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**WHEREAS**, the Government Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying the constraints that govern how a government entity can use amounts reported as fund balance; and

**WHEREAS**, the Governing Board is the highest level of decision-making authority, and has the authority to commit, assign, or evaluate existing fund balance classifications and identify the intended uses of committed or assigned funds; and

**WHEREAS**, the committed fund balance classification reflects amounts subject to internal constraints self-imposed by the Governing Board; and

**WHEREAS**, once the committed fund balance constraints are imposed, it requires the constraint to be removed by the Governing Board prior to redirecting the funds for other purposes; and

**WHEREAS**, it is acknowledged that facility requirements and investments are major expenditures that are necessary to ensure that all facilities are safe, adequate and properly maintained, and that it is necessary to invest in capital projects to meet the changes in the delivery of educational services.

**WHEREAS**, it is further acknowledged that other non-instructional expenditures are necessary to ensure the on-going operations of the District.

**NOW, THEREFORE, BE IT RESOLVED** that the Silver Valley Unified School District Board of Trustees, in accordance with the provisions of GASB 54 hereby commits \$3,750,000 state funding for Impact Aid Stabilization Reserve in Fund 01, as indicated by the Committed Fund classification. Funds cannot be used for any purpose other than referenced above, unless the Governing Board adopts another resolution to remove or change the constraint.

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**SILVER VALLEY UNIFIED  
SCHOOL DISTRICT BOARD OF  
TRUSTEES**

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Karen Gray, President

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Dr. Heather Reid, Vice President

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Lynn McKee, Clerk of the Board

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Brian Boatwright, Member

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Mark Staggs, Member

Board Meeting Date: \_\_\_\_\_