

Annual Accounting for School Facilities Fees

FUND 25 – *Capital Facilities Fund*

July 1, 2020 through June 30, 2021

Government Code Sections 66001 and 66006 impose reporting requirements on public agencies that levy developer fees (School Facilities Fees). Expenditures in Fund 25 are restricted to the purposes specified in Government Code Sections 65970 through 65981. The following report is made in order to comply with these regulations:

AMOUNT OF FEE (per square foot)

Residential	\$1.72
Commercial	\$.28

2020-2021 FACILITIES FEE ACTIVITY

Beginning Balance	\$33,683.87
Fees Collected	\$20,641.12
Fair Market Inc/Dec	\$ 251.00
Interest Earned	\$ 391.37
Fees Expended (see below)	\$18,277.00

Expenditure: Heating/Cooling Yermo Modular bathrooms, SVHS Boys Bathroom

Ending Balance Attributed to Facility Fees

\$36,690.36