

Annual Accounting for School Facilities Fees

FUND 25

July 1, 2017 through June 30, 2018

Government Code Sections 66001 and 66006 impose reporting requirements on public agencies that levy developer fees (School Facilities Fees). The following report is made in order to comply with these regulations:

AMOUNT OF FEE

Residential	\$1.72 sq. ft.
Commercial	\$.28 sq. ft.

2017-2018 FACILITIES FEE ACTIVITY

Beginning Balance	\$45,263.84
Fees Collected	\$4,087.36
Interest Earned	\$488.07
Fees Expended	\$16,592.00

ENDING BALANCE ATTRIBUTED TO FACILITY FEES

\$33,247.27