

# SVUSD 2024-25

## First Interim Financial Report

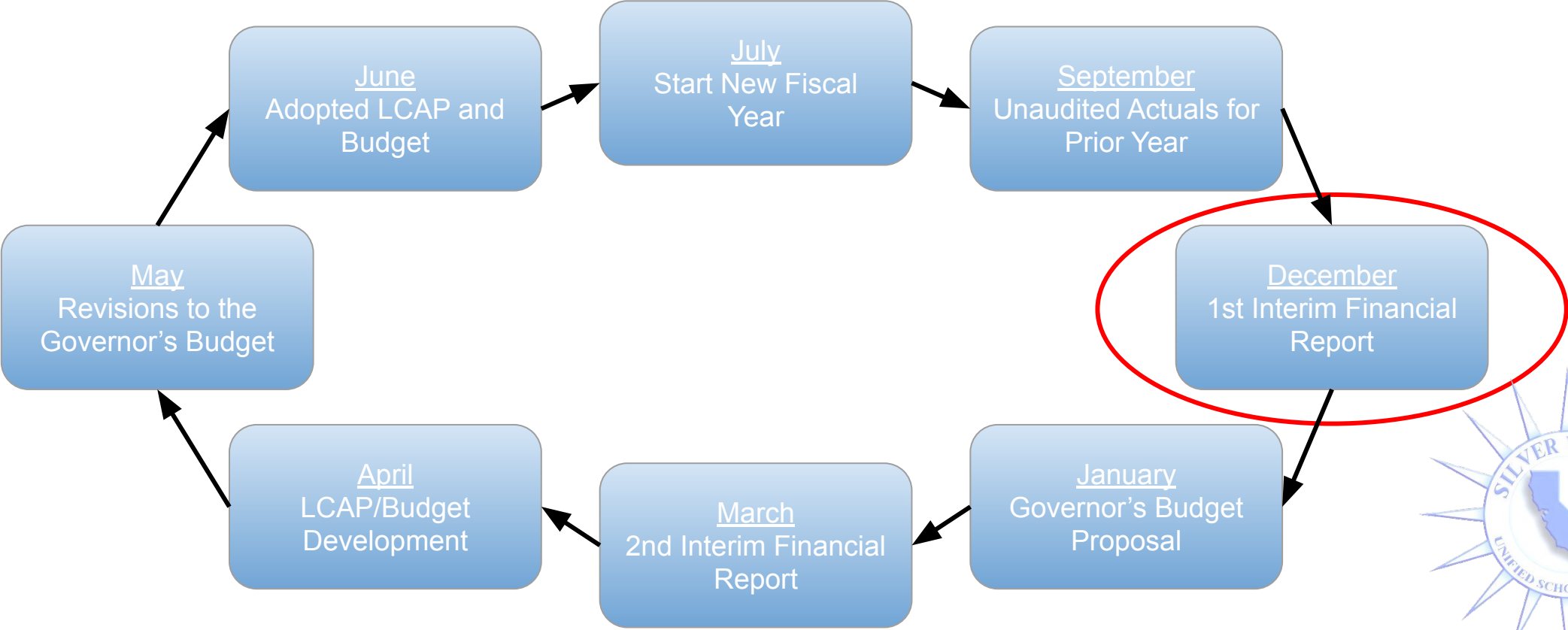
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December 17, 2024

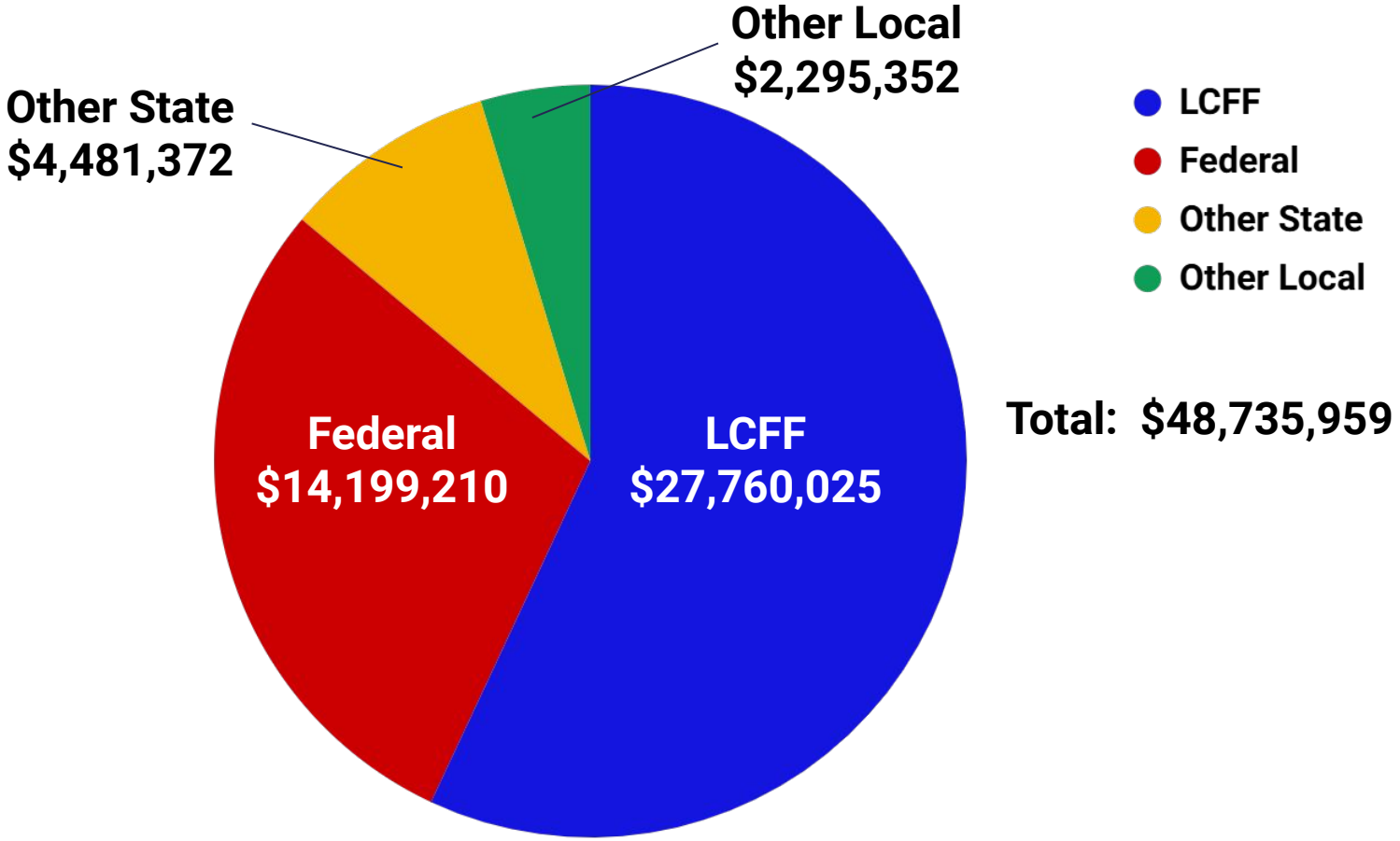


**SILVER VALLEY UNIFIED SCHOOL DISTRICT**

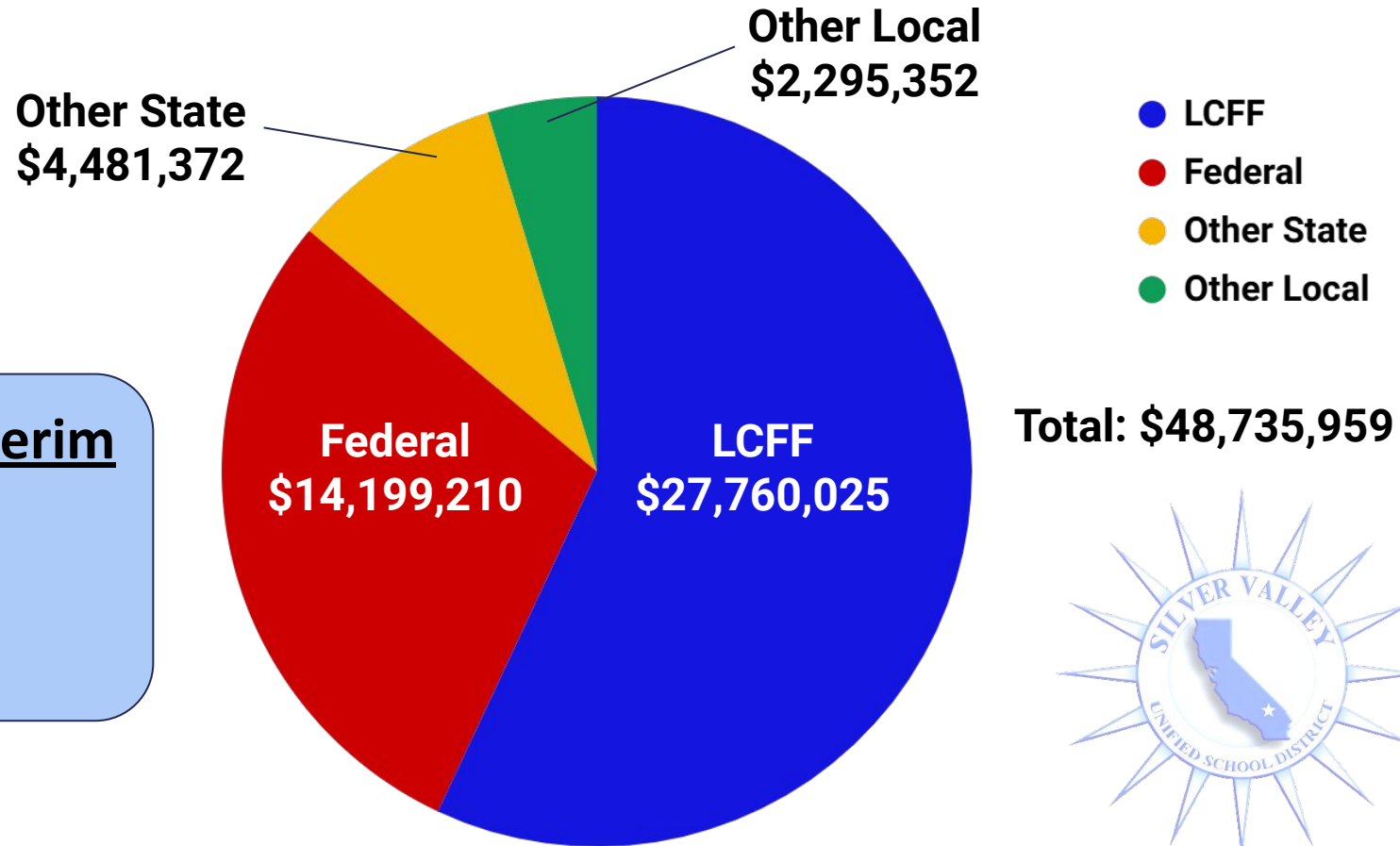
# Budget/Financial Cycle



# 2024-25 Projected Revenues



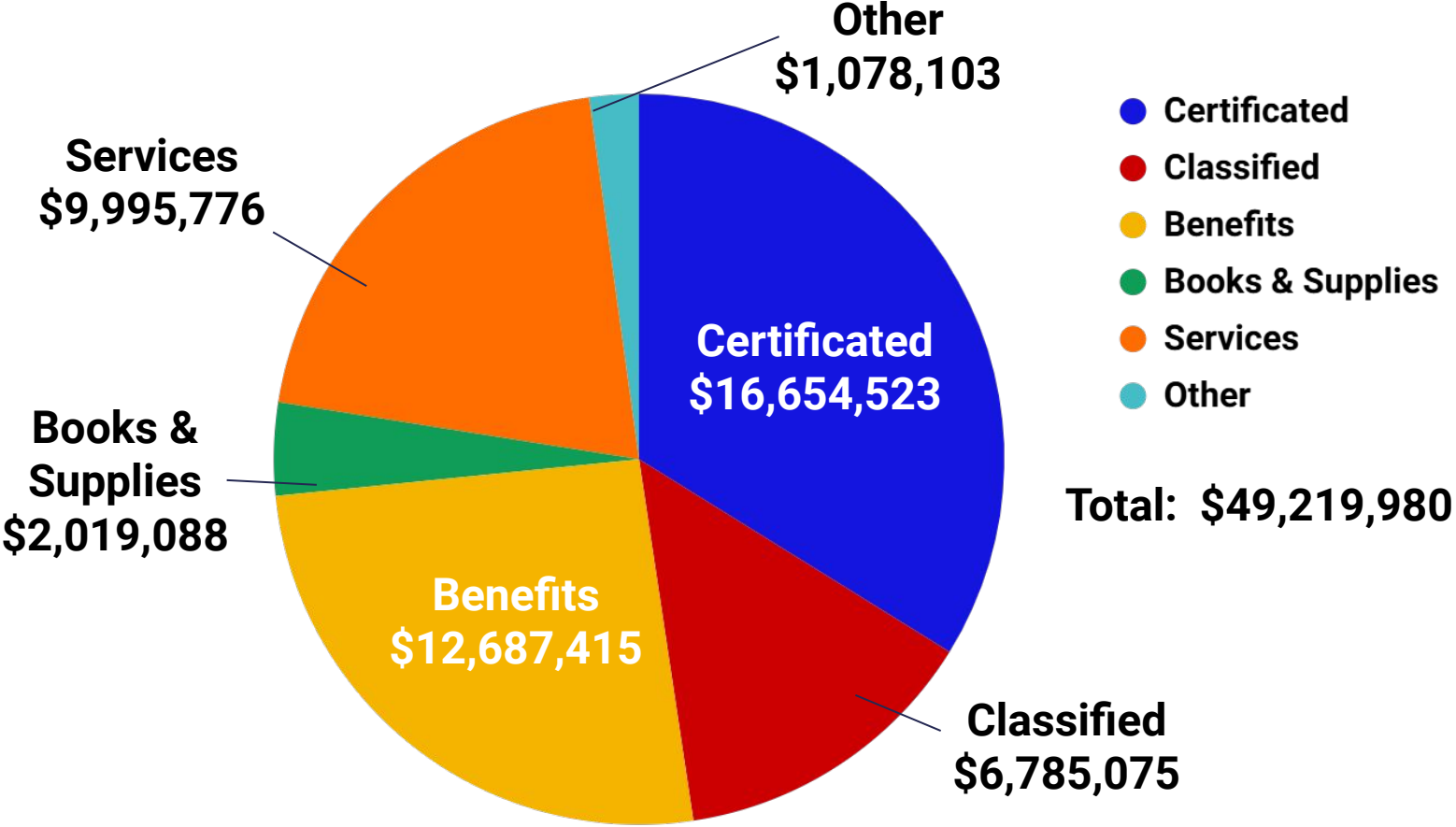
# 2024-25 Projected Revenues



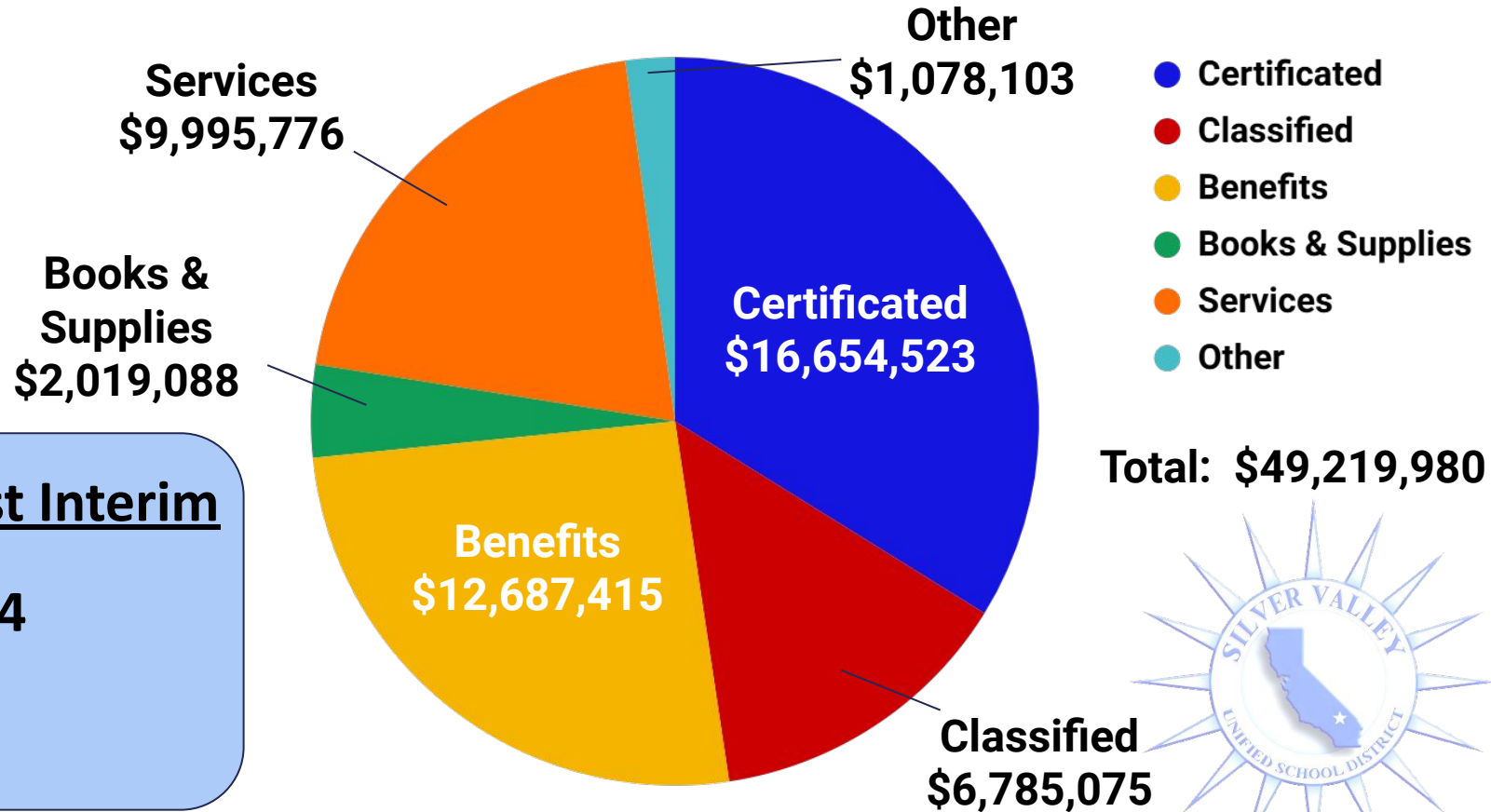
## Material Changes - Budget to First Interim

LCFF:	\$2,625,853
Federal:	\$2,869,340

# 2024-25 Projected Expenses



# 2024-25 Projected Expenses



## Material Changes - Budget to First Interim

Salaries, Benefits:	\$2,757,524
Books & Supplies:	\$862,514
Services:	\$532,589



# Multi-Year Projection

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	<b>2024-2025</b>	<b>2025-2026</b>	<b>2026-2027</b>
Revenues	\$48,735,959	\$48,749,688	\$49,202,906
Expenditures	\$49,219,980	\$49,299,850	\$49,984,264
Increase (Decrease)	<b>-\$484,021</b>	<b>-\$550,162</b>	<b>-\$781,358</b>
Reserve %	23.86%	26.00%	24.54%



# Committed and Assigned

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- **Committed: \$4,000,000**
  - Impact Aid Stabilization Reserve Fund
- **Assigned: \$6,900,000**
  - \$6,000,000 - Yermo Gym Fund
  - \$900,000 - Technology, Maintenance, Operations
    - Technology
    - Continued facility needs
    - Fleet





# Ongoing Considerations

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- Yermo Gym Project (\$7.6m)
- School Based Health Center Project
- Governor's Budget Proposal (January)
- Enrollment - Sustainable?
- Federal Revenues (CR)



# Certification

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- Three types of certification based on MYP:
  - **Positive** - District **will** meet its financial obligations for current and two subsequent years
  - **Qualified** - District **may not** be able to meet financial obligations for current and two subsequent years
  - **Negative** - District **will not** be able to meet financial obligations in two or more of the three years
- Recommend the district certify **Positive** First Interim



# Thank You

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**SILVER VALLEY UNIFIED SCHOOL DISTRICT**