

District: Silver Valley Unified
 CDS #: 36-73890

**Adopted Budget
 2019-20 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances		
Form	Fund	2019-20 Fiscal Year
01	General Fund/County School Service Fund	\$4,532,477.35
Total Assigned and Unassigned Ending Fund Balances		\$4,532,477.35
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$920,175.06
Remaining Balance to Substantiate Need		\$3,612,302.29

Objects 9780/9789/9790

Form 01

Form 01CS Line 10B-4

Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties

Form	Fund	2019-20 Fiscal Year	Description of Need
01	General Fund	\$1,000,000.00	Impact Aid Stabilization BR #02-03-8
01	General Fund	\$100,000.00	Facility and Technology needs
01	General Fund	\$100,000.00	STRS/PERS future increases
01	General Fund	\$549,256.89	One time money
01	General Fund	\$1,863,045.40	Set aside for volatility in Impact Aid Funding
Total of Substantiated Needs		\$3,612,302.29	

Remaining Unsubstantiated Balance

\$0.00

Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

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Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2021-22 Budget	Objects 9780/9789/9790
01	General Fund/County School Service Fund	\$4,630,669.58	Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$4,630,669.58	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$958,301.73	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$3,672,367.85	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2021-22 Budget	Description of Need
01	General Fund	\$1,000,000.00	Impact Aid Stabilization BR #02-03-8
01	General Fund	\$100,000.00	Facility and Technology needs
01	General Fund	\$100,000.00	STRS/PERS future increases
01	General Fund	\$549,256.89	One time money
01	General Fund	\$1,923,110.96	Set aside for volatility in Impact Aid Funding
	Total of Substantiated Needs	\$3,672,367.85	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.