

# SVUSD 2022-23 Budget

---

June 14, 2022



**SILVER VALLEY UNIFIED SCHOOL DISTRICT**

# 2022-23 Adopted Budget Requirements

---

- School Districts are required to hold public hearing (June 14, 2022) for 2022-23 Budget and adopt budget prior to July 1, 2022.
- Budget must include:
  - Revenues
  - Expenditures
  - Multi-Year Projection



# 2022-23 Budget Assumptions

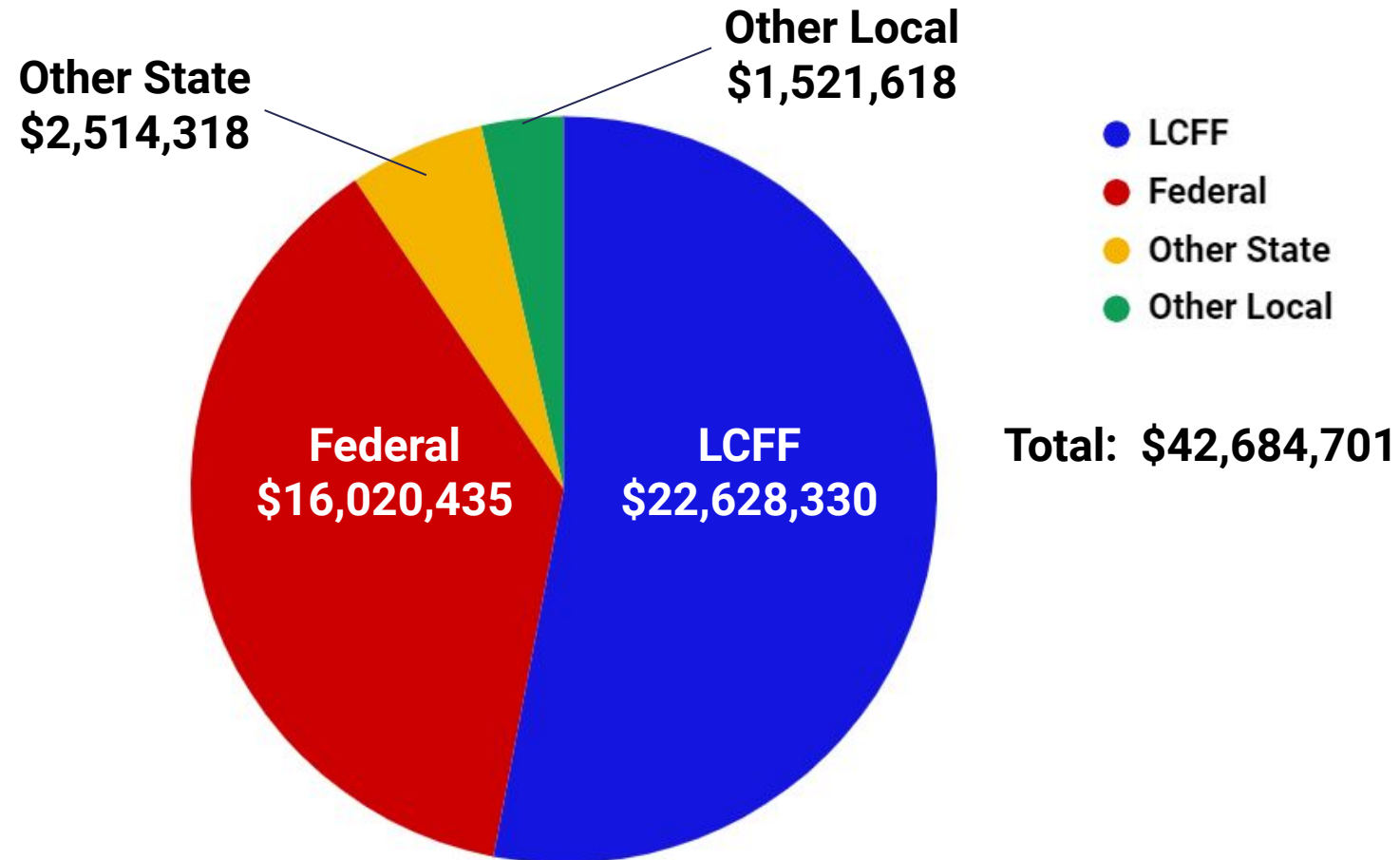
---

- Based on May Revise
  - Changes likely when budget is finalized
    - ADA Fix
    - Discretionary Block Grant (One time)
    - Transportation
- In person, with Virtual option
- Enrollment flat
- Continued investment in RTI/Social Emotional (SEL)/Class size
- 2022-23 is Year 2 of COVID Recovery Plan

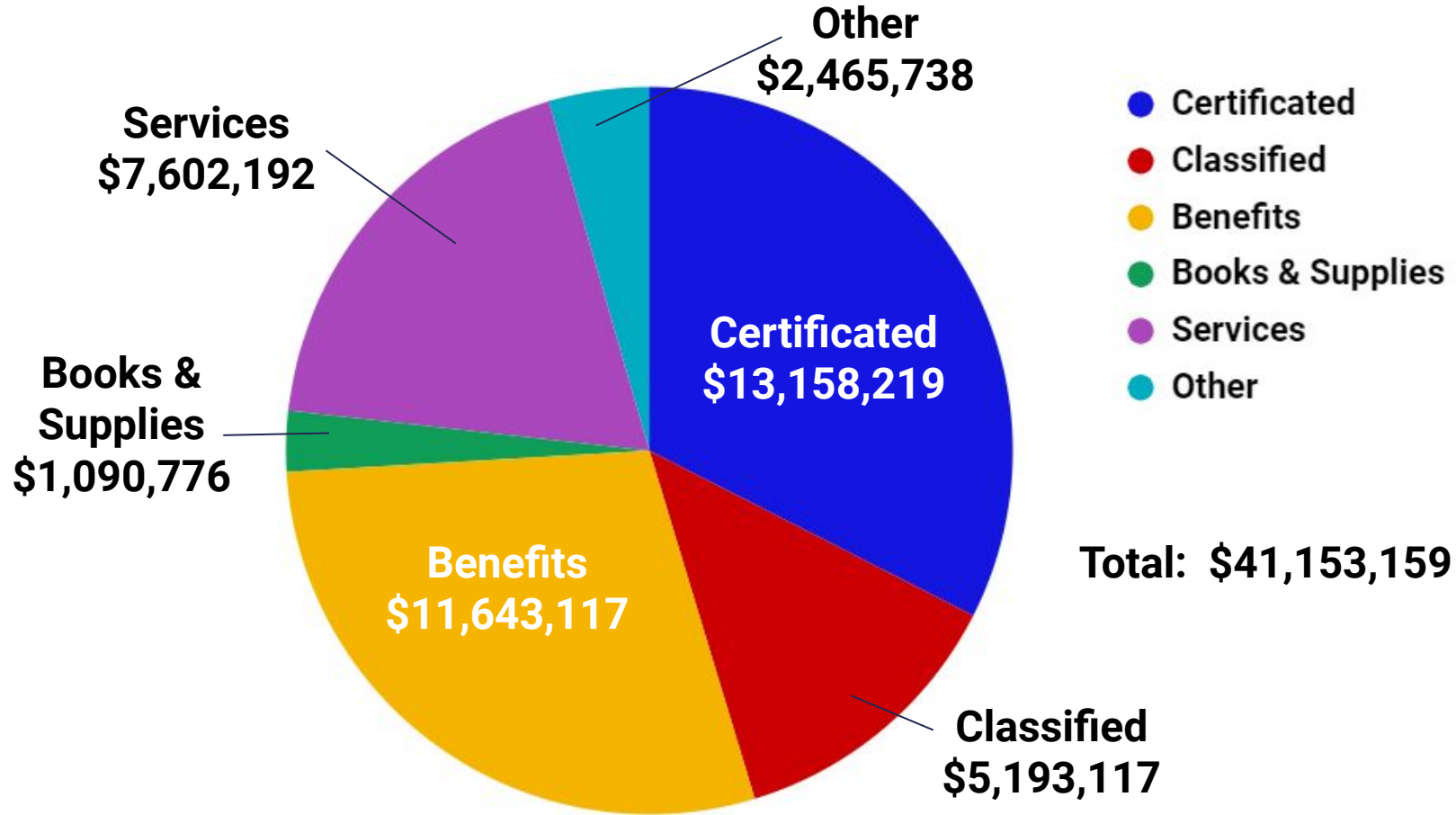


# 2022-23 Projected Revenues

---



# 2022-23 Projected Expenses



# Multi-Year Projection

---

	2022-2023	2023-2024	2024-2025
Revenues	\$42,684,701	\$38,026,304	\$37,025,303
Expenditures	\$41,153,159	\$38,317,652	\$38,431,034
Increase (Decrease)	\$1,531,542	-\$291,348	-\$1,405,731
Reserve %	19.45%	19.95%	16.07%

Assigned: \$3,200,000 (Yermo Gym Fund, TMO)  
Committed: \$3,250,000 (Impact Aid Stabilization Fund)



# Ongoing Considerations

---

- Declining Enrollment
  - Down over 200 students (2019-20)
- \$1m Impact Aid Reduction Annually (2023-24...)
- Special Ed, Transportation, CNS contributions
- STRS and PERS Increases
  - CalSTRS: 19.10% (+2.18%)
  - CalPERS: 25.37% (+2.46%)
- COLA 6.56%



# CalSTRS & CalPERS Increases

Fiscal Year	Certificated Salaries	CalSTRS Rate	District Cost
2021-22	\$12,920,326	16.92%	\$2,186,119
2022-23	\$13,158,219	19.10%	\$2,513,220
		<b>Increased Cost</b>	<b>\$327,101</b>
Fiscal Year	Classified Salaries	CalPERS Rate	District Cost
2021-22	\$4,951,672	22.91%	\$1,134,428
2022-23	\$5,193,117	25.37%	\$1,317,494
		<b>Increased Cost</b>	<b>\$183,066</b>
		<b>Total Increase</b>	<b>\$510,167</b>





# COLA Factor

---

	No Declining Enrollment	Actual Declining Enrollment	With Proposed ADA Fix
2019-2020 ADA	2036	2036	2036
\$ per ADA	\$10,575	\$10,575	\$10,575
LCFF \$	\$21,531,099	\$21,531,099	\$21,531,099
2022-2023	2036	1950	1972
\$ per ADA	\$11,269	\$11,269	\$11,269
LCFF \$	\$22,943,539	\$21,974,411	\$22,222,328
Percentage Increase	6.56%	2.06%	3.21%



# Next Steps

---

- Budget Act of 2022
- COE Approval of Budget by September 2022
- More certainty in the following areas:
  - State funding for 2022-23 and beyond
  - 2022-23 Enrollment
  - 1st Interim (December)



# Thank You

---



**SILVER VALLEY UNIFIED SCHOOL DISTRICT**