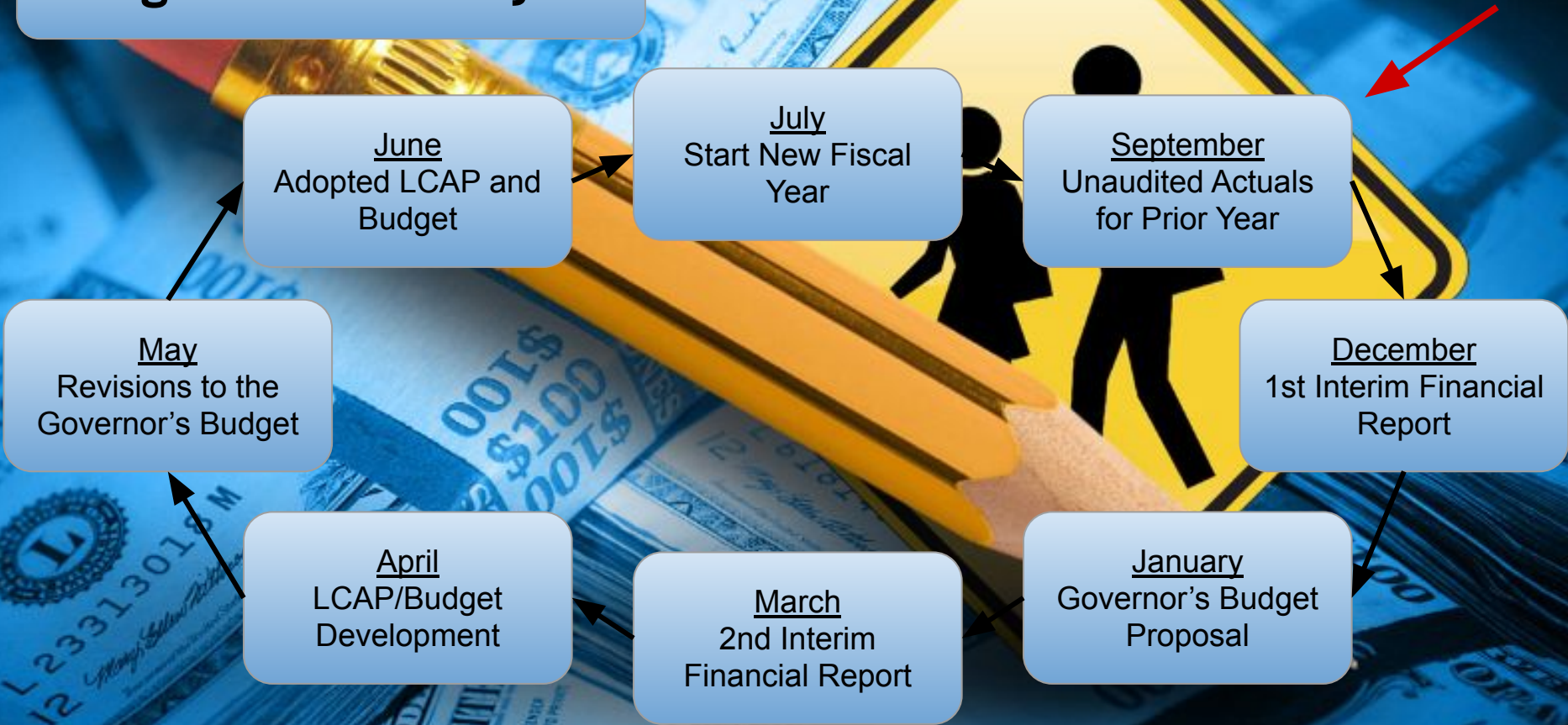


Silver Valley Unified School District
Unaudited Actuals
September 10, 2019

What are Unaudited Actuals?

- Districts must prepare year-end financial statements as of June 30 using the state format known as SACS (Standardized Account Code Structure) for all district funds
- On or before October 15, 2019, the COE shall verify the accuracy of the statements and shall submit a copy to the Superintendent of Public Instruction
- The report is subject to audit by external auditors
- The audit report is due to the state and COE no later than December 15, 2019

Budget/Financial Cycle



General Fund - Estimated Actuals vs. Unaudited Actuals

	2018-2019 Estimated Actuals			2018-2019 Unaudited Actuals		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Revenues						
LCFF/Property Taxes	18,948,083	0	18,948,083	19,078,190	0	19,078,190
Federal Revenue	8,772,706	1,043,989	9,816,695	9,496,110	1,088,143	10,584,253
Other State Revenue	742,621	310,734	1,053,355	792,363	2,305,192	3,097,555
Other Local Revenue	119,700	1,077,737	1,197,437	196,545	1,055,168	1,251,713
Total Revenues	28,583,110	2,432,460	31,015,570	29,563,208	4,448,502	34,011,710
Expenditures						
Certificated Salaries	9,035,174	1,677,993	10,713,167	9,018,398	1,952,262	10,970,659
Classified Salaries	3,381,478	716,462	4,097,940	3,368,760	659,225	4,027,985
Employee Benefits	6,202,215	1,000,579	7,202,794	6,003,562	2,986,141	8,989,703
Books and Supplies	764,110	246,604	1,010,714	973,501	201,384	1,174,885
Operating Expenses	4,811,507	1,013,996	5,825,503	4,443,472	865,374	5,308,846
Capital Outlay	23,805	0	23,805	23,181	0	23,181
Other Outgo	0	0	0	13,135	0	13,135
Total Expenditures	24,218,289	4,655,633	28,873,922	23,844,010	6,664,385	30,508,395
Transfer In	0		0	11		11
Transfer Out	(250,000)	(494,516)	(744,516)	(250,000)	(494,516)	(744,516)
Contributions to Restricted	(2,219,870)	2,219,870	0	(2,241,417)	2,241,417	0
Increase/(Decrease) In Fund Balance	1,894,951	(497,819)	1,397,131	3,227,792	(468,982)	2,758,810
Beginning Fund Balance	1,996,581	670,926	2,667,507	1,996,581	670,926	2,667,507
Ending Fund Balance	3,891,531	173,107	4,064,639	5,224,373	201,945	5,426,317

General Fund Ending Balances

2018-2019 Unaudited Actuals

	Restricted
Lottery	119,074
Classified Employee PD	4,150
Low-Performing Students BG	74,775
Other Local	3,945
Total	201,944

Other Funds

Description	Beginning Balance (7/1/2018)	Revenues/ Transfers-In	Expenditures/ Transfers-Out	Ending Balance (6/30/2019)
Adult Ed (11)	73,854	204,796	189,860	88,790
Cafeteria (13)	29,324	1,399,088	1,314,755	113,657
Deferred Maint. (14)	0	734,539	734,539	0
Capital Facility (25)	39,784	20,952	28,700	32,035
Capital Outlay (40)	419,503	3,815,567	1,679,941	2,555,129

Summary

- Positive ending to 2018-2019
 - Enrollment increased
 - Increased Ending Fund Balance
 - Re-established Impact Aid Stabilization Fund (\$1.5m)
 - Facilities investment
- Looking ahead to 2019-2020
 - County approved 19-20 Budget
 - Enrollment
 - Investments at the site level
 - Investments in facilities
 - FAP - 3rd year
 - County continues to closely monitor FAP



Thank you