

Silver Valley Unified School District

2020-2021 Unaudited Actuals Report
September 14, 2021

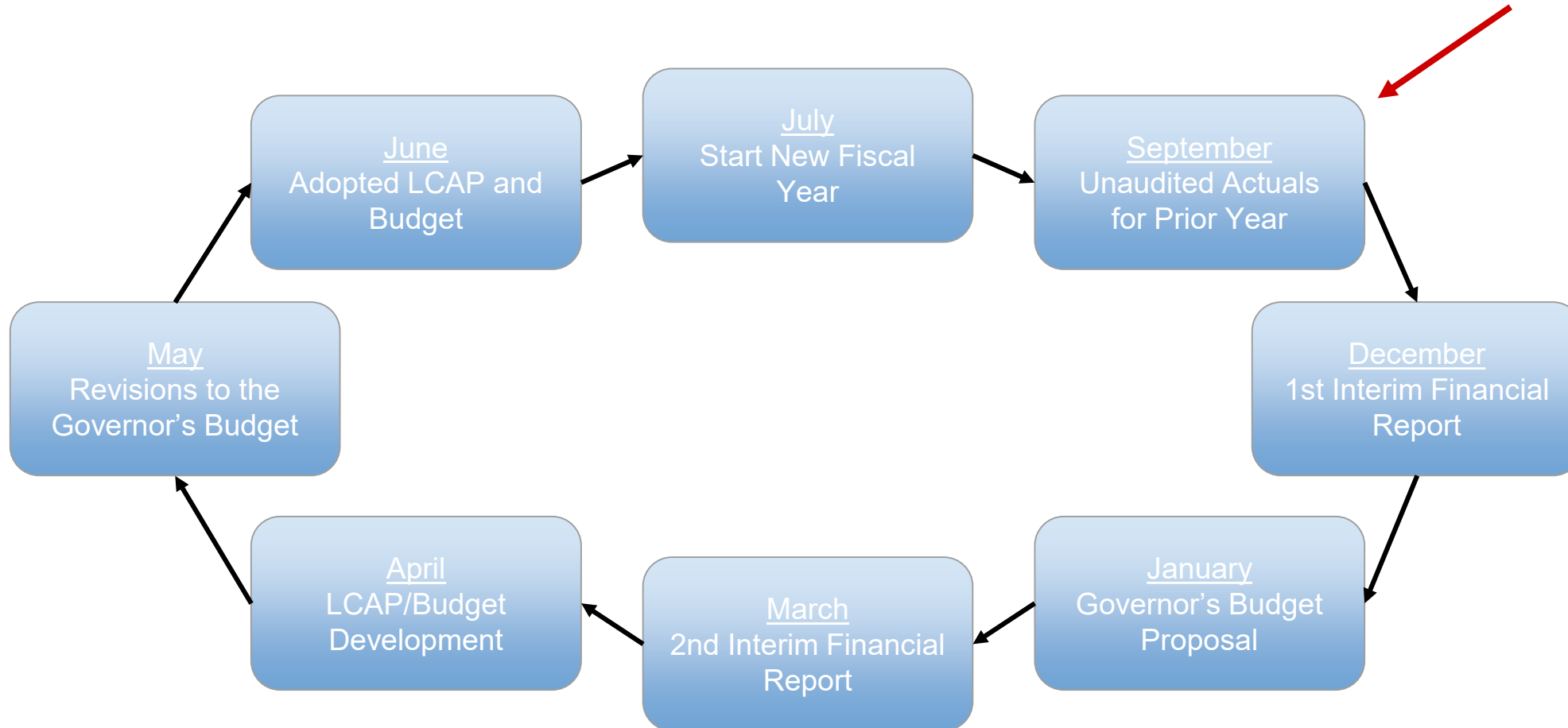


SILVER VALLEY UNIFIED SCHOOL DISTRICT

What are Unaudited Actuals?

- Districts must prepare year-end financial statements as of June 30 using the state format known as SACS (Standardized Account Code Structure) for all district funds
- On or before October 15, 2021, the COE shall verify the accuracy of the statements and submit a copy to the State Superintendent of Public Instruction
- The report is subject to audit by external auditors
- The audit report is due to the state and COE no later than December 15, 2021

Budget/Financial Cycle



General Fund - Estimated Actuals vs. Unaudited Actuals						
	2020-2021 Estimated Actuals			2020-2021 Unaudited Actuals		
Revenues	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
LCFF/Property Taxes	19,547,825	0	19,547,825	19,212,299	0	19,212,299
Federal Revenue	12,197,203	3,611,017	15,808,220	11,965,468	3,334,525	15,299,993
Other State Revenue	403,678	1,616,254	2,019,932	436,745	2,378,380	2,815,125
Other Local Revenue	175,301	1,209,269	1,384,570	280,533	1,301,262	1,581,795
Total Revenues	32,324,007	6,436,540	38,760,547	31,895,044	7,014,167	38,909,211
Expenditures						
Certificated Salaries	9,873,012	2,674,736	12,547,748	9,771,255	2,702,109	12,473,364
Classified Salaries	3,772,142	866,179	4,638,321	3,692,657	882,772	4,575,429
Employee Benefits	6,501,171	2,459,547	8,960,718	6,506,638	2,602,753	9,109,391
Books and Supplies	1,361,424	928,484	2,289,908	1,199,461	849,862	2,049,323
Operating Expenses	6,142,842	907,622	7,050,464	4,617,616	817,894	5,435,510
Capital Outlay	410,386	242,550	652,936	323,050	7,753	330,803
Other Outgo	0	0	0	27,367		27,367
Total Expenditures	28,060,977	8,079,118	36,140,095	26,138,045	7,863,142	34,001,188
Transfer In	0		0	0		0
Transfer Out	(497,182)	0	(497,182)	(497,182)	0	(497,182)
Contributions to Restricted	(2,291,767)	2,291,767	0	(2,190,044)	2,190,044	0
Increase/(Decrease) In Fund Balance	1,474,081	649,189	2,123,270	3,069,773	1,341,069	4,410,842
Beginning Fund Balance	7,322,561	(458,293)	6,864,269	7,322,561	(458,293)	6,864,269
Ending Fund Balance	9,133,833	190,896	9,324,730	10,729,525	882,776	11,612,301

OTHER FUNDS

Description	Beginning Balance (7/1/2020)	Revenues/ Transfers-In	Expenditures/ Transfers-Out	Ending Balance (6/30/2021)
Adult Ed (11)	162,906	215,092	230,070	147,928
Cafeteria (13)	156,968	1,176,409	1,327,866	255,511
Deferred Maint. (14)	0	1,101,068	1,101,068	0
Capital Facility (25)	33,684	21,283	18,277	36,690
Capital Outlay (40)	694,599	259,126	247,182	706,542

2020-2021 Accomplishments

- Curriculum adoptions
- Technology
 - 1-1 Student laptops; Interactive Boards, Document Cameras, Hotspots
- Salary increase for all employees (5%)
- Facility improvements
- Maintenance and Operations Equipment
- SVUSD COVID Response
- Increased Impact Aid Stabilization Fund - \$3m
- Yermo Gym Fund - \$1.5m

Looking ahead (with caution)

- Enrollment down 80 students
- New CNS Model - Universal Meals
- Investments
 - Water Conservation Projects (Cash for Grass)
 - Continued facility improvements
 - Water Reclamation Project
- COVID Considerations
 - Extra FTEs, SVVL, Equipment
 - STIS/LTIS
- Cash Flow (Federal Budget - CR)

THANK YOU



SILVER VALLEY UNIFIED SCHOOL DISTRICT