

District: Silver Valley Unified School District
 CDS #: 36-73890

**Adopted Budget
 2022-23 Budget Attachment
 Balances in Excess of Minimum Reserve Requirements**

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2022-23 FY	Objects 9780/9789/9790
01	General Fund	\$11,206,045.75	Form 01
	Total Assigned and Unassigned Ending Fund Balances	\$11,206,045.75	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$1,234,594.77	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$9,971,450.98	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2022-23 FY	Description of Need
01	General Fund	\$3,250,000.00	Impact Aid Stabilization BR #02-03-8
01	General Fund	\$2,500,000.00	Yermo Gym Fund
01	General Fund	\$700,000.00	Technology, Maintenance, Operations
01	General Fund	\$1,971,450.98	One-time funding
01	General Fund	\$1,550,000.00	Set aside for volatility in Impact Aid/Declining Enrollment
	Insert Lines above as needed		
	Total of Substantiated Needs	\$9,971,450.98	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.

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Combined Assigned and Unassigned/unappropriated Fund Balances		2023-24 FY
Form	Fund	
01	General Fund	\$11,244,943.51
Total Assigned and Unassigned Ending Fund Balances		\$11,244,943.51
District Standard Reserve Level		3%
Less District Minimum Reserve for Economic Uncertainties		\$1,149,529.56
Remaining Balance to Substantiate Need		\$10,095,413.95

Objects 9780/9789/9790

MYP

Form 01CS Line 10B-4

Form 01CS Line 10B-7

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2023-24 FY	Description of Need
01	General Fund	\$3,250,000.00	Impact Aid Stabilization BR #02-03-8
01	General Fund	\$2,500,000.00	Yermo Gym Fund
01	General Fund	\$700,000.00	Technology, Maintenance, Operations
01	General Fund	\$3,645,413.95	Set aside for volatility in Impact Aid/Declining Enrollment
Insert Lines above as needed			
Total of Substantiated Needs		\$10,095,413.95	

Remaining Unsubstantiated Balance

\$0.00

Balance should be Zero

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Combined Assigned and Unassigned/unappropriated Fund Balances			
Form	Fund	2024-25 FY	Objects 9780/9789/9790
01	General Fund	\$9,736,714.51	MYP
	Total Assigned and Unassigned Ending Fund Balances	\$9,736,714.51	
	District Standard Reserve Level	3%	Form 01CS Line 10B-4
	Less District Minimum Reserve for Economic Uncertainties	\$1,152,931.00	Form 01CS Line 10B-7
	Remaining Balance to Substantiate Need	\$8,583,783.51	

Reasons for Fund Balances in Excess of Minimum Reserve for Economic Uncertainties			
Form	Fund	2024-25 FY	Description of Need
01	General Fund	\$3,250,000.00	Impact Aid Stabilization BR #02-03-8
01	General Fund	\$2,500,000.00	Yermo Gym Fund
01	General Fund	\$700,000.00	Technology, Maintenance, Operations
01	General Fund	\$2,133,783.51	Set aside for volatility in Impact Aid/Declining Enrollment
	Insert Lines above as needed		
	Total of Substantiated Needs	\$8,583,783.51	

Remaining Unsubstantiated Balance \$0.00 Balance should be Zero

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